Auditors Report and
Audited Financial Statements
of
Fifth ICB Unit Fund

For the year ended December 31, 2023

Independent Auditor's Report

To The Trustee of Fifth ICB Unit Fund

Report on the Audit of the Financial Statements

Opinion:

We have audited the financial statements of Fifth ICB Unit Fund, which comprise the Statement of Financial Position as at December 31, 2023, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at December 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter Paragraph:

1. According to the Directive of Bangladesh Securities and Exchange Commission, No: SEC/CMRRCD/2009-193/172, dated 30 June 2015, fund need to follow the directive to maintain provision of closed-end and open-end mutual funds. Though in the financial statements the mutual funds securities were valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation.

2. According to the Directive of Bangladesh Securities and Exchange Commission, No: BSEC/CMRRCD/2021-386/03, dated 14 January 2021 cash dividend shall be kept in a separate bank account. Though the fund has maintained separate bank statements for dividend paid, there is a shortfall of bank balance of dividend distribution bank account by Tk. 42,422,959 in compare with outstanding balance of dividend warrants.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Mohammed Shariful Islam, FCA
Enrolment No: 1125

Dated, Dhaka
February 14, 2024
Data Verification Code (DVC) No. 2402181125AS553724

FIFTH ICB UNIT FUND

Statement of Financial Position

as at December 31, 2023

Particulars	Notes	Amount in Taka	
		31-Dec-23	31-Dec-22
Assets			
Current Assets		**405,826,493**	**394,448,691**
Marketable investment -at market	3.00	372,265,512	343,941,303
Investments in Money Market (FDR)	4.00	10,000,000	-
Cash & cash equivalents	5.00	15,607,967	44,273,233
Other current assets	6.00	7,953,014	6,234,155
Total Assets		**405,826,493**	**394,448,691**
Capital and Liabilities			
A) Equity		**347,210,892**	**339,815,036**
Unit capital	7.00	286,792,320	277,831,630
Unit premium reserve	8.00	(515,944)	(1,385,810)
Retained earning	9.00	45,934,516	48,369,216
Dividend Equalization Fund	10.00	15,000,000	15,000,000
B) Liabilities		**58,615,601**	**54,633,655**
Unclaimed/ Dividend payable	11.00	51,364,867	47,615,611
Current liabilities	12.00	7,250,734	7,018,044
Total Equity and Liabilities (A+B)		**405,826,493**	**394,448,691**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**13.64**	**14.19**
Net Asset Value-at market	14.00	**12.11**	**12.23**

The acounting policies and other notes form an integral part of there financial statements

The financial statements were approved and authoriezed by the Trustee Committee and were signed on behalf by

For ICB Asset Management Company LTD
Asset Manager

For Investment corpoation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Dated: Dhaka
February 14, 2024

Mohammed Shariful Islam , FCA
Enrollment: 1125

Data Verification Code (DVC) No. 2402181125AS553724

CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended from January 01, 2023 to December 31, 2023

Particulars	Notes	Amount in Taka	
		2023	2022
Income			
Profit on sale of investments	15.00	2,409,736	22,058,184
Dividend from investment in shares	16.00	11,998,181	17,075,831
Interest on Bank deposits & bonds	17.00	2,880,924	2,282,228
Total Income		**17,288,841**	**41,416,243**
Expenses			
Management fee	18.00	6,513,549	6,604,522
Trustee fee	19.00	334,237	340,301
Custodian fee	20.00	363,063	371,558
Annual BSEC fee	21.00	347,211	339,815
Audit fee		34,500	28,750
Other expenses	22.00	353,768	415,280
Preliminary expenses written off		-	615,097
Total Expenses		**7,946,328**	**8,715,323**
Profit before provision		**9,342,513**	**32,700,920**
(Provision)/Write back of provision against diminution in value of investment	3.02	10,509,791	(37,955,050)
Net Income for the year ended December 31, 2023		**19,852,304**	**(5,254,130)**
Other Comprehensive Income		-	-
Total Comprehensive Income		**19,852,304**	**(5,254,130)**
Earnings Per Unit	23.00	**0.69**	**(0.19)**

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Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Dated: Dhaka
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Mohammed Shariful Islam , FCA
Enrollment: 1125

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FIFTH ICB UNIT FUND

Statement of Changes in Equity
as at December 31, 2023

				Amount in Taka	
Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**277,831,630**	**(1,385,810)**	**15,000,000**	**48,369,216**	**339,815,036**
Prior year adjustment				(60,473)	(60,473)
	277,831,630	**(1,385,810)**	**15,000,000**	**48,308,743**	**339,754,563**
Unit Capital	8,960,690	-	-	-	8,960,690
Unit premium reserve	-	869,866	-	-	869,866
Dividend Equalization Fund	-	-	-	-	-
Dividend paid for FY 2022	-	-	-	(22,226,530)	(22,226,530)
Net Income for the year ended December 31, 2023	-	-	-	19,852,304	19,852,304
Balance as at December 31, 2023	**286,792,320**	**(515,944)**	**15,000,000**	**45,934,516**	**347,210,892**

Statement of Changes in Equity
as at December 31, 2022

Balance as at January 01, 2022	**284,387,830**	**(1,271,814)**	**-**	**97,062,129**	**380,178,145**
Unit Capital	(6,556,200)	-	-	-	(6,556,200)
Unit premium reserve	-	(113,996)	-	-	(113,996)
Dividend Equalization Fund	-	-	15,000,000	(15,000,000)	-
Dividend paid for FY 2021	-	-	-	(28,438,783)	(28,438,783)
Net Income for the year ended December 31, 2022	-	-	-	(5,254,130)	(5,254,130)
Balance as at December 31, 2022	**277,831,630**	**(1,385,810)**	**15,000,000**	**48,369,216**	**339,815,036**

The financial statements were approved and authoriezed by the Trustee Committee and were signed on behalf by

For ICB Asset Management Company LTD
Asset Manager

For Investment corpoation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Mohammed Shariful Islam , FCA
Enrollment: 1125
2402181125AS553724

Dated: Dhaka
February 14, 2024

Data Verification Code (DVC) No.

CHARTERED ACCOUNTANTS

CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND
Statement of Cash Flows
For the year ended from January 01, 2023 to December 31, 2023

Particulars	Notes	Amount in Taka	
		2023	2022
Cash flow from operating activities			
Dividend from Investment in Securities	23.00	10,990,016	17,414,215
Interest on Bank Deposits & Bonds	24.00	2,850,230	2,282,228
Profit on Sale of Investments	14.00	2,409,736	22,058,184
Payment of Fees & Expenses	25.00	(7,774,111)	(8,420,882)
Net cash inflow/(outflow) from operating activitie:	30.00	**8,475,871**	**33,333,745**
Cash flow from investment activities			
Sale of Securities (At Cost)	26.00	9,774,431	70,457,259
Purchase of Securities	27.00	(27,588,850)	(51,515,416)
Share Application Money		(1,360,000)	(8,540,000)
Refund of Share Application Money		680,000	25,000,340
Investment in New FDR		(10,000,000)	-
Encashment of FDR		-	-
Net cash in flow/(outflow) from investment activities		**(28,494,419)**	**35,402,183**
Cash flow from financing activities			
Unit capital sold		12,212,800	1,138,900
Unit capital surrendered		(3,252,110)	(7,695,100)
Premium received on sales		1,085,731	52,165
Premium refunded on surrender of units		(215,865)	(166,161)
Dividend Paid during the Period	28.00	(18,477,274)	(22,236,653)
Net cash in flow/(outflow) from financing activities		**(8,646,718)**	**(28,906,849)**
Net Increase/(Decrease) in cash and Cash equivalents		**(28,665,266)**	**39,829,079**
Cash & cash equivalent at beginning of the year		44,273,233	4,444,154
Cash & cash equivalent at end of the year		**15,607,967**	**44,273,233**
Net Operating Cash Flow Per Unit (NOCFPU)	29.00	**0.30**	**1.20**

The acounting policies and other notes form an integral part of there financial statements
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For ICB Asset Management Company LTD
Asset Manager

For Investment corpoation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Dated: Dhaka
February 14, 2024

Mohammed Shariful Islam , FCA
Enrollment: 1125

Data Verification Code (DVC) No. 2402181125AS553724

FIFTH ICB UNIT FUND

Notes to the financial statements

For the year ended from January 01, 2023 to December 31, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issuing Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Fifth ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2023.

2.02.03: Last week surrender price (Reporting period) of unit cirtificate has been recognized as market price.

2.02.04: As most of the securities in OTC market are rarely traded, it is dificult to determined the fair value that's why market price of OTC, De-Listed securities has been shown as zero (0) value.

2.03 Reporting period

These financial statements cover the period of 1 year from 01 January 2023 to 31 December 2023.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.05 Investment Policy

a) The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year , net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.50% on the transaction amount of sales and redemptions.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per Unit using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Net dividend income (Gross dividend income-Deducted tax) has been recognized as dividend income during the period.Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis. Net interest income (Gross interest income-Deducted tax) has been recognized as interest income during the period.

d) Capital gain is recognised on being realised.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

2.21 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 cluses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 7.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

	Amount in Taka	
	2023	2022
3.00 Marketable investments - at market value		
Investment in marketable securities (3.01)	372,265,512	343,941,303
	372,265,512	**343,941,303**

3.01 Sector wise break up of investments in shares as on 31.12.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	17,594,380.58	16,790,728.80	(803,652)
FUNDS	33,884,560.29	29,333,050.00	(4,551,510)
ENGINEERING	30,618,799.44	23,646,559.30	(6,972,240)
FOOD AND ALLIED PRODUCTS	35,200,463.44	32,077,612.85	(3,122,851)
FUEL AND POWER	61,171,242.33	63,183,161.70	2,011,919
JUTE	193,500.00	0.00	(193,500)
TEXTILES	21,077,711.52	21,342,572.50	264,861
PHARMACEUTICALS AND CHEMICAL	59,538,631.00	64,205,755.00	4,667,124
PAPER AND PRINTINGS	188,750.00	0.00	(188,750)
SERVICES	15,270,709.23	12,180,750.00	(3,089,959)
CEMENT	63,752,839.07	37,956,407.40	(25,796,432)
IT	8,301,508.84	7,284,407.10	(1,017,102)
TANNARY INDUSTRIES	12,285,479.64	10,178,468.85	(2,107,011)
CERAMIC INDUSTRY	78,000.00	0.00	(78,000)
INSURANCE	10,170,426.82	7,301,279.30	(2,869,148)
TELECOMMUNICATION	9,779,925.02	9,973,906.80	193,982
FINANCE AND LEASING	8,019,839.05	6,553,952.25	(1,465,887)
CORPORATE BOND	19,021,614.20	20,236,900.00	1,215,286
NON LISTED SECURITIES	10,000,000.00	10,020,000.00	20,000
Total	**416,148,380**	**372,265,512**	**(43,882,869)**

Annexure- D may kindly be seen for details.

3.02 Calculation of (Provision)/Write back of provision against diminution in value of investment

	2023	2022
Unrealized Gain/(Loss) as on January 01	(54,392,659)	(16,437,609)
Unrealized Gain/(Loss) as on December 31	(43,882,869)	(54,392,659)
Increase/(decrease)	**10,509,791**	**(37,955,050)**

4.00 Investments in Money Market (FDR)

Name of the Bank and Branches	2023	2022
NRB Bank Ltd. Nagar Principal Branch	10,000,000	-
	10,000,000	**-**

4.00 Cash & cash equivalents

	2023	2022
Main Bank Accounts (N:4.01)	6,666,059	36,161,541
Dividend Accounts (N:4.02)	8,941,908	8,111,692
	15,607,967	**44,273,233**

4.01 Main Bank Accounts

Name of the Bank and Branches	**Account no.**	2023	2022
IFIC Bank PLC (Principal Br)	1001-077953-041	6,651,093	35,901,742
Agrani Bank LTD, Amin Court Branch	0200000853881	-	69,731
Agrani Bank LTD, Amin Court Branch	0200000875813	-	58,599
IFIC Bank PLC (Principal Br)	1001-121289-041	-	90,401
IFIC Bank PLC (Principal Br)	1001-114688-001	-	32,643
IFIC Bank PLC (Bogra branch)	6082077953041	6,919	7,853
IFIC Bank PLC (Rajshahi Branch)	6080001455041	458	443
Dhaka Bank LTD (SIP)	1061500000504	7,589	129
		6,666,059	**36,161,541**

4.02 Dividend Accounts

Name of the Bank and Branches	**Year**	**Account no.**	2023	2022
IFIC Bank PLC (Federation Branch)	2000-01	1008-111270-041	73,331	70,209
IFIC Bank PLC (Federation Branch)	2001-02	1008-111285-041	30,982	29,663
IFIC Bank PLC (Federation Branch)	2002-03	1008-111297-041	153,379	146,849
IFIC Bank PLC (Federation Branch)	2003-04	1008-111310-041	60,167	57,605
IFIC Bank PLC (Federation Branch)	2004-05	1008-111326-041	60,444	58,372
IFIC Bank PLC (Federation Branch)	2005-06	1008-111343-041	30,799	29,743
IFIC Bank PLC (Federation Branch)	2006-07	1008-111362-041	35,712	34,487
IFIC Bank PLC (Federation Branch)	2007-08	1008-000122-041	26,818	25,677
IFIC Bank PLC (Federation Branch)	2008-09	1008-000226-041	35,614	35,363
IFIC Bank PLC (Federation Branch)	2009-10	1008-000258-041	9,694	9,282
IFIC Bank PLC (Federation Branch)	2010-11	1008-000348-041	17,842	17,082

CHARTERED ACCOUNTANTS

			Amount in Taka	
			2023	2022
IFIC Bank PLC (Federation Branch)	2011-12	1008-000438-041	62,755	60,083
IFIC Bank PLC (Federation Branch)	2012-13	1008-000512-041	5,319	5,093
IFIC Bank PLC (Federation Branch)	2013-14	1008-000586-041	53,699	51,413
IFIC Bank PLC (Federation Branch)	2014-15	1008-000663-041	34,176	32,862
IFIC Bank PLC (Principal Br)	2016	1001-027481-041	244,375	239,760
Jamuna Bank Limited (Shantinagar Branch)	2017	1201000018209	244,499	272,007
Jamuna Bank Limited (Shantinagar Branch)	2018	1201000018323	233,664	276,450
Jamuna Bank Limited (Shantinagar Branch)	2019	1201000018436	291,518	326,678
Jamuna Bank Limited (Shantinagar Branch)	2020	1201000018617	1,737,983	1,741,521
Jamuna Bank Limited (Shantinagar Branch)	2021	1201000018833	4,520,440	4,591,493
IFIC Bank PLC (Principal Br)	2022	0100-100479-041	978,698	-
Total			**8,941,908**	**8,111,692**

5.00 Other current assets

Dividend Receivable	6,742,320	5,734,155
Interest Receivable	30,694	-
IPO Application	680,000	-
Receivable from ISTCL	500,000	500,000
	7,953,014	**6,234,155**

Annexure-C may kindly be seen for details of Dividend receivable.

6.00 Unit capital

Opening balance	277,831,630	284,387,830
Add: Unit sold during the year	12,212,800	1,138,900
	290,044,430	**285,526,730**
Less: unit surrender by holder	(3,252,110)	(7,695,100)
Balance as on December 31, 2023	**286,792,320**	**277,831,630**

The unit capital represents 2,86,79,232 number of units of Tk 10 each.

7.00 Unit premium reserve

Opening balance	(1,385,810)	(1,271,814)
Add: Premium on sales of unit	1,085,731	52,165
Less: Premium refunded on surrendered of unit	(215,865)	(166,161)
Balance as on December 31, 2023	**(515,944)**	**(1,385,810)**

8.00 Retained earnings

Opening balance	48,369,216	97,062,129
Less: Dividend paid	(22,226,530)	(28,438,783)
Less: Dividend Equalization Fund	-	(15,000,000)
Add/(Less): Prior year adjustment	(60,473)	-
	26,082,213	**53,623,346**
Add: Net income for the year	19,852,304	(5,254,130)
Balance as on December 31, 2023	**45,934,516**	**48,369,216**

9.00 Dividend Equalization Fund

Opening balance	15,000,000	-
Add: Addition during the year	-	15,000,000
Balance as on December 31, 2023	**15,000,000**	**15,000,000**

10.00 Unclaimed/ Dividend payable

Opening balance	47,615,611	41,413,481
Add: Addition for this year	22,226,530	28,438,783
Less: Dividend credited to investors account	(18,477,274)	(22,236,653)
Balance as on December 31, 2023	**51,364,867**	**47,615,611**

10.01 Year wise breakup of unclaimed/ Dividend payable as on December 31, 2023

Dividend payable up to FY 2014-15	22,429,910	22,429,910
Dividend payable 2016	4,011,321	4,015,890
Dividend payable 2017	5,182,146	5,210,626
Dividend payable 2018	4,760,855	4,804,509
Dividend payable 2019	2,987,269	3,023,822
Dividend payable 2020	1,759,730	1,774,655
Dividend payable 2021	6,249,492	6,356,199
Dividend payable 2022	3,984,144	-
	51,364,867	**47,615,611**

CHARTERED ACCOUNTANTS

	Amount in Taka	
	2023	2022
11.00 Current liabilities		
Management fee payable to ICB AMCL	6,513,549	6,604,522
Trustee fee payable to ICB	334,237	-
Custodian fee payable to ICB	363,063	371,558
Annual fee payable to BSEC	3,378	4,746
Audit fee payable	34,500	28,750
Unit sales commission	-	175
SIP- Fractional Amount of Investor	7	7
CDBL Charges Payable	2,000	8,286
Total current liabilities	**7,250,734**	**7,018,044**
12.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	449,709,362	448,841,350
Less: Liabilities	58,615,601	54,633,655
Net Asset Value	**391,093,761**	**394,207,695**
Number of Units	28,679,232	27,783,163
NAV per Unit at Cost Value	**13.64**	**14.19**
13.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	405,826,493	394,448,691
Less: Liabilities	58,615,601	54,633,655
Net Asset Value	**347,210,892**	**339,815,036**
Number of Units	28,679,232	27,783,163
NAV per Unit at Market Value	**12.11**	**12.23**
14.00 Profit on Sale of Investments	**2,409,736**	**22,058,184**

Annexure-A may kindly be seen for details of Profit on Sale of Investments.

15.00 Dividend from Investment in Securities	**11,998,181**	**17,075,831**

Annexure-B may kindly be seen for details of Dividend from Investment in Securities.

16.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	966,990	703,418
Interest on Fixed Deposits	236,944	-
Interest on Listed Bond	1,676,990	1,578,810
	2,880,924	**2,282,228**
17.00 Management Fee		
Management Fee for IAMCL (N:17.01)	**6,513,549**	**6,604,522**

17.01 Calculation For the year ended from January 01, 2023 to December 31, 2023

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	17,380,302,967
Number of Week	52
Average NAV	**334,236,596**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	1,250,000
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	4,000,000
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	84,236,596	1,263,549
Total		**334,236,596**	**6,513,549**

18.00 Trustee Fee		
Trustee Fee for ICB (N:18.01)	**334,237**	**340,301**

18.01 Calculation For the year ended from January 01, 2023 to December 31, 2023

Average NAV (Total NAV/No. of NAV Week)	334,236,596
Parcentage of Trustee Fee	0.10
Trustee Fee	**334,237**

	Amount in Taka	
	2023	2022
19.00 Custodian Fee		
Custodian Fee for ICB (N:19.01)	363,063	371,558

19.01 Calculation For the year ended from January 01, 2023 to December 31, 2023

Securities Value at the end of each month	
Total Listed (Average Closing market price on CSE & DSE)	4,196,515,219
Total Non-Listed (Price made by AMC and Trustee)	120,240,000
Total Fixed Deposit	40,000,000
Total Securities Value	**4,356,755,219**
Number of month	12
Monthly Average Securities Value	**363,062,935**
Percentage of Safekeeping Fee	0.10
Custodian Fee	**363,063**

	2023	2022
20.00 Annual BSEC Fee		
Annual Fee for BSEC (N:20.01)	347,211	339,815

21.01 Calculation For the year ended from January 01, 2023 to December 31, 2023

Net Asset Value (NAV) of the Fund	**347,210,892**
Parcentage of BSEC Fee	**0.10**
Annual BSEC Fee	**347,211**

21.00 Other operating expenses

	2023	2022
Bank charges	16,563	14,506
Excise Duty	36,600	33,600
Printing & Stationary	26,825	37,350
CDBL charges	7,452	32,993
Unit sales commission	144	175
Advertisement Expenses	183,060	126,312
Dividend Distribution expenses	19,258	19,720
Annual CDBL Fee & connection charge	46,000	92,000
IPO application expenses	6,000	19,000
Others	11,866	39,624
	353,768	**415,280**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

22.00 EPU

	2023	2022
Net profit after Provision	19,852,304	(5,254,130)
Number of Units	28,679,232	27,783,163
Earnings Per Unit	**0.69**	**(0.19)**

N.B: Earnings Per Unit (EPU) has been increased due to increase of provision write back than previous year.

23.00 Dividend Received from Investment in Securities

	2023	2022
Dividend Income from Investment in Securities	11,998,181	17,075,831
Add: Previous year Dividend Receivable	5,734,155	6,072,539
	17,732,336	**23,148,370**
Less: Current year Dividend Receivable	(6,742,320)	(5,734,155)
	10,990,016	**17,414,215**

24.00 Interest Received on Bank Deposits and Bonds

	2023	2022
Interest Income on Bank Deposits and Bonds	2,880,924	2,282,228
Add: Previous year Interest Receivable on FDR & Bonds	-	-
	2,880,924	**2,282,228**
Less: Current year Interest Receivable on FDR & Bonds	(30,694)	-
	2,850,230	**2,282,228**

		Amount in Taka	
		2023	2022
25.00	**Payment of Fees & Expenses**		
	Total Expenses	7,946,328	8,715,323
	Less: Preliminary Expenses	-	(615,097)
	Add: Adjustment of retained earnings	60,473	-
	Add: Previous year Operating Expenses payable (N: 25.01)	7,018,044	7,338,700
		15,024,845	**15,438,926**
	Less: Current year Operating Expenses payable (N: 25.02)	(7,250,734)	(7,018,044)
		7,774,111	**8,420,882**
25.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	7,018,044	7,338,700
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		7,018,044	**7,338,700**
25.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	7,250,734	7,018,044
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		7,250,734	**7,018,044**
26.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	9,774,431	70,957,259
	Add: Previous year Receivable from ISTCL	500,000	-
		10,274,431	**70,957,259**
	Less: Current year Receivable from ISTCL	(500,000)	(500,000)
		9,774,431	**70,457,259**
27.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	27,527,030	49,568,856
	Add: Purchase of IPO Securities	61,820	1,946,560
	Add: Previous year payable to ISTCL	-	-
		27,588,850	**51,515,416**
	Less: Current year payable to ISTCL	-	-
		27,588,850	**51,515,416**
28.00	**Dividend paid during the Period**		
	Dividend declared during the year	22,226,530	28,438,783
	Add: Previous year dividend payable	47,615,611	41,413,481
		69,842,141	69,852,264
	Less: Current year dividend payable	(51,364,867)	(47,615,611)
		18,477,274	**22,236,653**
29.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	9,342,513	32,700,920
	Operating Cash Flow Before Changes in Working Capital	**9,342,513**	**32,700,920**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (N: 29.01)	(1,038,859)	338,384
	Decrease/(Increase) of Current Liabilities (N: 29.02)	172,217	294,441
		(866,642)	**632,825**
	Net Cash Generated from Operating Activities	**8,475,871**	**33,333,745**
29.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous year Dividend Receivable	5,734,155	6,072,539
	Less: Current year Dividend Receivable	(6,742,320)	(5,734,155)
		(1,008,165)	**338,384**
	Add: Previous year Interest Receivable on FDR & Bonds	-	-
	Less: Current year Interest Receivable on FDR & Bonds	(30,694)	-
		(1,038,859)	**338,384**

	Amount in Taka 2023	Amount in Taka 2022
29.02 (Decrease)/Increase of Current Liabilities		
Add: Previous year Operating Expenses payable	7,018,044	7,338,700
Less: Current year Operating Expenses payable	(7,250,734)	(7,018,044)
Add: Adjustment of retained earnings	60,473	-
Less: Preliminary Expenses	-	(615,097)
	172,217	**294,441**
30.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	8,475,871	33,333,745
Number of Units	28,679,232	27,783,163
NOCFPU Per Unit	**0.30**	**1.20**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to decrease of profit on sale of investment than previous year.

	2023	2022
31.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	48,369,216	97,062,129
Less: Dividend Paid	(22,226,530)	(28,438,783)
Less: Transferd to Dividend Equalization Reserve	-	(15,000,000)
	26,142,686	**53,623,346**
Add: Profit for the year	19,852,304	(5,254,130)
	45,994,989	**48,369,216**
Add: Dividend Equalization Reserve	15,000,000	15,000,000
	60,994,989	**63,369,216**
Number of Units	28,679,232	27,783,163
Profit Available for Distribution	**2.13**	**2.28**

32.00 Events After the Reporting Year

(a) The Board of Trustees in its meeting held on 30th January, 2024 approved the financial statements of the Fund for the year 31 December 2023 and authorized the same date for issue. The Board of Trustees also approved TK1.00 cash per Unit dividend for the unit holders for the year 2023.

(b) Except above, no other significant event had occurred till date of signing the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Place : Dhaka
February 14, 2024

CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2023

Annexure-A

Amount in Taka

SL No.	Name of the Company	No. of the Share	Sell Price	Cost Price	Profit/Loss
1	CHARTERED LIFE INSURANCE COMPANY LIMITED	5,000	373,751.00	50,000.00	323,751
2	INFORMATION TECHNOLOGY CONSULTANTS LTD.	190,000	7,558,951.80	6,927,811.10	631,141
3	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	374,619.46	76,140.00	298,479
4	JAGO CORPORATION LIMITED	9,900	1,155,983.40	990,000.00	165,983
5	LUB-RREF (BANGLADESH) LIMITED	50,000	1,902,886.60	1,583,160.00	319,727
6	MAQ PAPER INDUSTRIES LTD.	2,000	329,340.00	85,500.00	243,840
7	TRUST ISLAMI LIFE INSURANCE LIMITED	6,182	488,635.17	61,820.00	426,815
	Total	**270,696**	**12,184,167**	**9,774,431**	**2,409,736**

CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND

Statement of Dividend Income from Investment in Securities for FY 2023

ANNEXURE-B

Sl. No.	Name of the Company	Dividend Per Share	No of Share	Gross Dividend	Tax Deduction	Net Dividend
Dividend Income						
1	AAMRA TECHNOLOGIES LTD.	1.00	177,722.00	177,722	0	177,722
2	ACI LIMITED	4.00	47,951.00	191,804	0	191,905
3	ADVENT PHARMA LIMITED	0.20	60,000.00	12,000	0	12,000
4	AL ARAFA ISLAMI BANK LTD.	1.20	79,255.00	95,106	0	95,122
5	BATA SHOES (BD) LTD.	10.50	10,483.00	110,072	16511	93,561
6	BATA SHOES (BD) LTD.	33.00	10,483.00	345,939	0	345,939
7	BATBC LIMITED	10.00	35,000.00	350,000	52500	297,500
8	BATBC LIMITED (Folio)			2,975	0	2,975
9	BEXIMCO PHARMACEUTICALS LTD.	3.50	12,000.00	42,000	0	42,000
10	BSRM STEELS LIMITED	2.50	236,872.00	592,180	0	592,180
11	CENTRAL INSURANCE CO.LTD.	1.50	20,000.00	30,000	3000	27,000
12	DBH FINANCE PLC	1.50	113,025.00	169,538	25431	144,135
13	DBH FIRST MUTUAL FUND	0.30	500,000.00	150,000	0	150,000
14	DHAKA BANK PLC.	0.60	200,000.00	120,000	0	120,000
15	DOREEN POWER GENERATIONS AND SYSTEMS LTD	1.10	5,600.00	6,160	0	6,160
16	EASTLAND INSURANCE CO.LTD.	1.00	130,000.00	130,000	0	130,000
17	EVINCE TEXTILES LTD.	0.23	500,000.00	112,500	0	112,500
18	EXIM BANK OF BANGLADESH LTD.	1.00	285,116.00	285,116	0	285,116
19	GOLDEN HARVEST AGRO IND. LTD.	0.10	345,819.00	34,582	0	34,582
20	GPH ISPAT LTD.	0.50	7,385.00	3,693	0	3,693
21	GRAMEEN PHONE LTD.	9.50	24,716.00	234,802	35220	212,644
22	GREEN DELTA INSURANCE	2.50	5,000.00	12,500	1875	10,625
23	GREEN DELTA MUTUAL FUND	0.15	447,000.00	67,050	0	67,050
24	HEIDELBERG CEMENT BD. LTD.	1.00	59,260.00	59,260	0	59,310
25	INFORMATION TECHNOLOGY CONSULTANTS LTD.	1.00	50,000.00	50,000	0.00	50,050
26	JAMUNA BANK LTD.	1.75	300,000.00	525,000	78750	446,250
27	JAMUNA OIL COMPANY LTD.	12.00	68,376.00	820,512	123077	697,435
28	JAMUNA OIL COMPANY LTD.	13.00	68,376.00	888,888	0	888,888
29	L R GLOBAL BANGLADESH M F ONE	0.30	1,200,000.00	360,000	0	360,000
30	LAFARGE HOLCIM BANGLADESH LIMITED	1.50	225,000.00	337,500	50625	305,850
31	LINDE BANGLADESH LIMITED	42.00	17,800.00	747,600	112140	635,460
32	LUB-RREF (BANGLADESH) LIMITED	0.20	110,000.00	22,000	0	22,000
33	MEGHNA PETROLEUM LTD.	15.00	19,000.00	285,000	42750	242,250
34	MEGHNA PETROLEUM LTD.	16.00	19,000.00	304,000	0	304,000
35	MJL BANGLADESH PLC	5.00	173,219.00	866,095	0	866,095
36	NCCBL MUTUAL FUND-1	0.60	300,000.00	180,000	23250	156,750
37	OLYMPIC INDUSTRIES LTD.	4.50	52,237.00	235,067	35260	199,807
38	OLYMPIC INDUSTRIES LTD.	6.00	52,237.00	313,422	0	313,422
39	PHOENIX INSURANCE CO.LTD.	1.50	26,000.00	39,000	0	39,000
40	POPULAR LIFE FIRST MUTUAL FUND	0.25	1,000,000.00	250,000	0	250,000
41	PREMIER CEMENT MILLS PLC	1.00	156,418.00	156,418	23463	132,955
42	PREMIER CEMENT MILLS PLC	1.00	156,418.00	156,418	0	156,418
43	SHASHA DENIMS LIMITED	1.00	25,000.00	25,000	0	25,000
44	SOUTH BANGLA AGR.& COMM. BANK LTD	0.35	74,664.00	26,132	3920	22,213
45	SQUARE PHARMACEUTICALS LTD.	10.50	196,731.00	2,065,676	0	2,164,041
46	SQUARE TEXTILE MILLS LTD.	3.00	113,927.00	341,781	0	361,718
47	SUMMIT ALLIANCE PORT LIMITED	1.20	447,000.00	536,400	0	536,400
48	TRUST BANK 1ST MUTUAL FUND	0.50	1,000,000.00	500,000	0	500,000
49	UNION BANK LIMITED	0.50	157,500.00	78,750	11813	66,938
50	VANGUARD AML BD FINANCE MUTUAL	0.20	100,000.00	20,000	0	20,000
	TDS From Dividend Receivable 2022					
51	INFORMATION TECHNOLOGY CONSULTANTS LTD.				18,000	(18,000)
52	EVINCE TEXTILES LTD.				15,000	(15,000)
53	SQUARE PHARMACEUTICALS LTD.				393,462	(393,462)

CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND

Statement of Dividend Income from Investment in Securities for FY 2023

ANNEXURE-B

Sl. No.	Name of the Company	Dividend Per Share	No of Share	Gross Dividend	Tax Deduction	Net Dividend
54	DOREEN POWER GENERATIONS AND SYSTEMS LTD				1,350	(1,350)
55	SHASHA DENIMS LIMITED				3,750	(3,750)
56	BEXIMCO PHARMACEUTICALS LTD.				6,300	(6,300)
57	SQUARE TEXTILE MILLS LTD.				79,749	(79,749)
58	GOLDEN HARVEST AGRO IND. LTD.				10,375	(10,375)
59	SUMMIT ALLIANCE PORT LIMITED				100,575	(100,575)
60	SAIHAM COTTON MILLS LTD.				66,000	(66,000)
61	ACI LIMITED				34,251	(34,251)
62	BANGLADESH BUILDING SYSTEM LTD				5,250	(5,250)
63	ADVENT PHARMA LIMITED				1,800	(1,800)
64	BSRM STEELS LIMITED				106,592	(106,592)
65	MJL BANGLADESH LIMITED				129,914	(129,914)
66	RUNNER AUTO MOBILES LIMITED				5,480	(5,480)
67	GPH ISPAT LTD.				578	(578)
	Total Dividend Income			**13,465,656**	**1,618,010**	**11,998,231**

FIFTH ICB UNIT FUND

Dividend Receivable as at 31 December 2023

Annexure C

Amount in Taka

Sl. No.	Company Name	Dividend Per Share	No of Share	Dividend Amount
1	AAMRA TECHNOLOGIES LTD.	1.00	177,722.00	177,722.00
2	ACI LIMITED	4.00	47,951.00	191,804.00
3	ADVENT PHARMA LIMITED	0.20	60,000.00	12,000.00
4	BEXIMCO PHARMACEUTICALS LTD.	3.50	12,000.00	42,000.00
5	BSRM STEELS LIMITED	2.50	236,872.00	592,180.00
6	DOREEN POWER GENERATIONS AND SYSTEMS LTD	1.10	5,600.00	6,160.00
7	EVINCE TEXTILES LTD.	0.23	500,000.00	112,500.00
8	GOLDEN HARVEST AGRO IND. LTD.	0.10	345,819.00	34,581.90
9	GPH ISPAT LTD.	0.50	7,385.00	3,692.50
10	INFORMATION TECHNOLOGY CONSULTANTS LTD.	1.00	50,000.00	50,000.00
11	JAMUNA OIL COMPANY LTD.	13.00	68,376.00	888,888.00
12	LUB-RREF (BANGLADESH) LIMITED	0.20	110,000.00	22,000.00
13	MEGHNA PETROLEUM LTD.	16.00	19,000.00	304,000.00
14	MJL BANGLADESH PLC	5.00	173,219.00	866,095.00
15	OLYMPIC INDUSTRIES LTD.	6.00	52,237.00	313,422.00
16	PREMIER CEMENT MILLS PLC	1.00	156,418.00	156,418.00
17	SHASHA DENIMS LIMITED	1.00	25,000.00	25,000.00
18	SQUARE PHARMACEUTICALS LTD.	10.50	196,731.00	2,065,675.50
19	SQUARE TEXTILE MILLS LTD.	3.00	113,927.00	341,781.00
20	SUMMIT ALLIANCE PORT LIMITED	1.20	447,000.00	536,400.00
	Total Dividend Receivable			**6,742,320**

CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND

Annexure D

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AL ARAFA ISLAMI BANK LTD.	81,632	24.66	2,013,119.46	23.70	24.20	23.95	1,955,086.40	-58,033.06	-2.88	0.50
2	DHAKA BANK PLC.	212,000	13.80	2,925,203.44	12.50	12.60	12.55	2,660,600.00	-264,603.44	-9.05	0.72
3	EXIM BANK OF BANGLADESH LTD.	285,116	13.14	3,746,867.82	10.40	10.50	10.45	2,979,462.20	-767,405.62	-20.48	0.92
4	JAMUNA BANK LTD.	325,500	20.58	6,698,370.00	20.90	22.10	21.50	6,998,250.00	299,880.00	4.48	1.65
5	SOUTH BANGLA AGR.& COMM. BANK LTD	74,664	9.52	710,819.86	10.50	10.60	10.55	787,705.20	76,885.34	10.82	0.18
6	UNION BANK LIMITED	157,500	9.52	1,500,000.00	8.90	9.00	8.95	1,409,625.00	-90,375.00	-6.03	0.37
	Sector Total:	1,136,412		17,594,380.58				16,790,728.80	-803,651.78	-4.57	4.33
	CEMENT										
7	HEIDELBERG CEMENT BD. LTD.	59,260	562.60	33,339,676.00	239.50	235.40	237.45	14,071,287.00	-19,268,389.00	-57.79	8.21
8	LAFARGE HOLCIM BANGLADESH LIMITED	225,000	76.01	17,101,705.62	69.30	69.60	69.45	15,626,250.00	-1,475,455.62	-8.63	4.21
9	PREMIER CEMENT MILLS PLC	156,418	85.10	13,311,457.45	53.60	52.00	52.80	8,258,870.40	-5,052,587.05	-37.96	3.28
	Sector Total:	440,678		63,752,839.07				37,956,407.40	-25,796,431.67	-40.46	15.70
	CERAMIC INDUSTRY										
10	BENGAL FINE CERAMICS LTD.	1,300	60.00	78,000.00	0.00	0.00	0.00	0.00	-78,000.00	-100.00	0.02
	Sector Total:	1,300		78,000.00				0.00	-78,000.00	-100.00	0.02
	CORPORATE BOND										
11	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0(	5,100.0(	5,300.00	10,600,000.00	600,000.00	6.00	2.46
12	IBBL MUDARABA PERPETUAL BOND	9,100	991.39	9,021,614.20	1,053.0(	1,065.0(	1,059.00	9,636,900.00	615,285.80	6.82	2.22
	Sector Total:	11,100		19,021,614.20				20,236,900.00	1,215,285.80	6.39	4.68
	ENGINEERING										
13	APPOLLO ISPAT COMPLEX LIMITED	500,000	13.14	6,572,327.23	8.20	8.30	8.25	4,125,000.00	-2,447,327.23	-37.24	1.62
14	BANGLADESH BUILDING SYSTEM LTD	100,000	25.84	2,583,684.93	21.60	21.80	21.70	2,170,000.00	-413,684.93	-16.01	0.64
15	BSRM STEELS LIMITED	236,872	79.12	18,740,394.25	63.90	65.00	64.45	15,266,400.40	-3,473,993.85	-18.54	4.61
16	GPH ISPAT LTD.	7,385	29.81	220,172.18	42.70	43.10	42.90	316,816.50	96,644.32	43.89	0.05
17	KARIM PIPE MILLS LTD.	5,425	27.25	147,831.25	0.00	0.00	0.00	0.00	-147,831.25	-100.00	0.04
18	MARK BD. SHILPA AND ENG	5,000	17.00	85,000.00	0.00	0.00	0.00	0.00	-85,000.00	-100.00	0.02
19	RUNNER AUTOMOBILES PLC	36,536	62.11	2,269,389.60	48.40	48.40	48.40	1,768,342.40	-501,047.20	-22.08	0.56
	Sector Total:	891,218		30,618,799.44				23,646,559.30	-6,972,240.14	-22.77	7.54
	FINANCE AND LEASING										
20	DBH FINANCE PLC	115,285	69.57	8,019,839.05	56.70	57.00	56.85	6,553,952.25	-1,465,886.80	-18.28	1.97
	Sector Total:	115,285		8,019,839.05				6,553,952.25	-1,465,886.80	-18.28	1.97
	FOOD AND ALLIED PRODUCT!										
21	BATBC LIMITED	35,000	352.10	12,323,598.76	518.70	519.10	518.90	18,161,500.00	5,837,901.24	47.37	3.03
22	BIONIC SEA FOOD EXPORTS LTD.	6,500	6.40	41,600.00	0.00	0.00	0.00	0.00	-41,600.00	-100.00	0.01
23	GOLDEN HARVEST AGRO IND. LTD.	345,819	27.52	9,516,435.41	17.50	17.50	17.50	6,051,832.50	-3,464,602.91	-36.41	2.34
24	MEGHNA SHRIMP LTD.	540	115.75	62,505.00	0.00	0.00	0.00	0.00	-62,505.00	-100.00	0.02
25	OLYMPIC INDUSTRIES LTD.	52,237	253.77	13,256,324.27	152.00	149.10	150.55	7,864,280.35	-5,392,043.92	-40.68	3.26
	Sector Total:	440,096		35,200,463.44				32,077,612.85	-3,122,850.59	-8.87	8.67
	FUEL AND POWER										
26	ASSOCIATED OXYGEN LIMITED	100,000	32.97	3,296,580.00	36.50	36.80	36.65	3,665,000.00	368,420.00	11.18	0.81
27	DOREEN POWER GENERATIONS AND SYSTEMS LTD	5,600	62.60	350,549.40	61.00	60.80	60.90	341,040.00	-9,509.40	-2.71	0.09
28	JAMUNA OIL COMPANY LTD.	68,376	184.05	12,584,868.63	168.50	168.00	168.25	11,504,262.00	-1,080,606.63	-8.59	3.10
29	LINDE BANGLADESH LIMITED	17,800	1,202.87	21,411,170.35	1,397.7(	1,418.7(	1,408.20	25,065,960.00	3,654,789.65	17.07	5.27
30	LUB-RREF (BANGLADESH) LIMITED	110,000	31.66	3,482,952.00	35.10	35.60	35.35	3,888,500.00	405,548.00	11.64	0.86
31	MEGHNA PETROLEUM LTD.	19,000	135.30	2,570,700.00	198.60	198.20	198.40	3,769,600.00	1,198,900.00	46.64	0.63
32	MJL BANGLADESH PLC	173,219	100.88	17,474,421.95	86.70	85.90	86.30	14,948,799.70	-2,525,622.25	-14.45	4.30
	Sector Total:	493,995		61,171,242.33				63,183,161.70	2,011,919.37	3.29	15.06
	FUNDS										
33	DBH FIRST MUTUAL FUND	500,000	8.94	4,468,910.00	6.90	7.10	7.00	3,500,000.00	-968,910.00	-21.68	1.10
34	EBL FIRST MUTUAL FUND	125,000	7.13	891,780.00	7.40	7.30	7.35	918,750.00	26,970.00	3.02	0.22
35	GREEN DELTA MUTUAL FUND	447,000	7.83	3,501,527.20	6.90	6.90	6.90	3,084,300.00	-417,227.20	-11.92	0.86

CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND

Annexure D

PORTFOLIO STATEMENT
AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
36 L R GLOBAL BANGLADESH M F ONE	1,200,000	7.90	9,476,883.13	6.40	6.50	6.45	7,740,000.00	-1,736,883.13	-18.33	2.33
37 NCCBL MUTUAL FUND-1	300,000	8.45	2,535,652.87	8.20	8.60	8.40	2,520,000.00	-15,652.87	-0.62	0.62
38 POPULAR LIFE FIRST MUTUAL FUND	1,000,000	5.91	5,914,312.94	5.10	5.20	5.15	5,150,000.00	-764,312.94	-12.92	1.46
39 TRUST BANK 1ST MUTUAL FUND	1,000,000	6.14	6,143,594.15	5.60	5.70	5.65	5,650,000.00	-493,594.15	-8.03	1.51
40 VANGUARD AML BD FINANCE MUTUAL	100,000	9.52	951,900.00	7.50	7.90	7.70	770,000.00	-181,900.00	-19.11	0.23
Sector Total:	4,672,000		33,884,560.29				29,333,050.00	-4,551,510.29	-13.43	8.34
INSURANCE										
41 CENTRAL INSURANCE CO.LTD.	20,000	47.54	950,898.00	37.00	37.50	37.25	745,000.00	-205,898.00	-21.65	0.23
42 EASTLAND INSURANCE CO.LTD.	130,000	38.41	4,993,595.82	24.40	25.40	24.90	3,237,000.00	-1,756,595.82	-35.18	1.23
43 GREEN DELTA INSURANCE	36,027	75.02	2,702,893.00	65.50	66.30	65.90	2,374,179.30	-328,713.70	-12.16	0.67
44 PHOENIX INSURANCE CO.LTD.	26,000	58.58	1,523,040.00	36.70	36.00	36.35	945,100.00	-577,940.00	-37.95	0.37
Sector Total:	212,027		10,170,426.82				7,301,279.30	-2,869,147.52	-28.21	2.50
IT										
45 AAMRA TECHNOLOGIES LTD.	177,722	36.46	6,480,021.53	30.50	30.60	30.55	5,429,407.10	-1,050,614.43	-16.21	1.60
46 INFORMATION TECHNOLOGY CONSULTANTS LTD.	50,000	36.43	1,821,487.31	37.00	37.20	37.10	1,855,000.00	33,512.69	1.84	0.45
Sector Total:	227,722		8,301,508.84				7,284,407.10	-1,017,101.74	-12.25	2.04
JUTE										
47 ISLAM JUTE MILLS LTD.	1,500	129.00	193,500.00	0.00	0.00	0.00	0.00	-193,500.00	-100.00	0.05
Sector Total:	1,500		193,500.00				0.00	-193,500.00	-100.00	0.05
PAPER AND PRINTINGS										
48 MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	0.00	0.00	0.00	0.00	-188,750.00	-100.00	0.05
Sector Total:	5,000		188,750.00				0.00	-188,750.00	-100.00	0.05
PHARMACEUTICALS AND CHE										
49 ACI LIMITED	47,951	275.49	13,210,153.58	260.20	261.20	260.70	12,500,825.70	-709,327.88	-5.37	3.25
50 ACME PESTICIDES LIMITED	200,000	31.96	6,392,760.00	35.40	35.50	35.45	7,090,000.00	697,240.00	10.91	1.57
51 ADVENT PHARMA LIMITED	60,000	28.59	1,715,423.20	24.90	24.80	24.85	1,491,000.00	-224,423.20	-13.08	0.42
52 B. C. I. L. (SHARE)	4,110	53.75	220,912.50	0.00	0.00	0.00	0.00	-220,912.50	-100.00	0.05
53 BEXIMCO PHARMACEUTICALS LTD.	12,000	88.99	1,067,911.30	146.20	145.70	145.95	1,751,400.00	683,488.70	64.00	0.26
54 SQUARE PHARMACEUTICALS LTD.	196,731	187.73	36,931,470.42	210.30	210.30	210.30	41,372,529.30	4,441,058.88	12.03	9.09
Sector Total:	520,792		59,538,631.00				64,205,755.00	4,667,124.00	7.84	14.66
SERVICES										
55 SUMMIT ALLIANCE PORT LIMITED	447,000	34.16	15,270,709.23	27.20	27.30	27.25	12,180,750.00	-3,089,959.23	-20.23	3.76
Sector Total:	447,000		15,270,709.23				12,180,750.00	-3,089,959.23	-20.23	3.76
TANNARY INDUSTRIES										
56 BATA SHOES (BD) LTD.	10,483	1,171.94	12,285,479.64	966.90	975.00	970.95	10,178,468.85	-2,107,010.79	-17.15	3.02
Sector Total:	10,483		12,285,479.64				10,178,468.85	-2,107,010.79	-17.15	3.02
TELECOMMUNICATION										
57 GRAMEEN PHONE LTD.	34,716	281.71	9,779,925.02	286.60	288.00	287.30	9,973,906.80	193,981.78	1.98	2.41
Sector Total:	34,716		9,779,925.02				9,973,906.80	193,981.78	1.98	2.41
TEXTILES										
58 ASHRAF TEXTILE MILLS LTD.	175	17.80	3,115.00	0.00	0.00	0.00	0.00	-3,115.00	-100.00	0.00
59 BD.DYEING & FINISHING IND	780	64.25	50,115.00	0.00	0.00	0.00	0.00	-50,115.00	-100.00	0.01
60 EVINCE TEXTILES LTD.	500,000	13.88	6,939,064.73	12.70	12.80	12.75	6,375,000.00	-564,064.73	-8.13	1.71
61 SAIHAM COTTON MILLS LTD.	400,000	17.91	7,162,521.78	16.40	16.60	16.50	6,600,000.00	-562,521.78	-7.85	1.76
62 SHASHA DENIMS LIMITED	25,000	27.05	676,363.76	27.00	27.20	27.10	677,500.00	1,136.24	0.17	0.17
63 SQUARE TEXTILE MILLS LTD.	113,927	52.96	6,033,381.25	67.50	67.50	67.50	7,690,072.50	1,656,691.25	27.46	1.49
64 SREEPUR TEXTILE MILLS LTD.	5,800	36.75	213,150.00	0.00	0.00	0.00	0.00	-213,150.00	-100.00	0.05
Sector Total:	1,045,682		21,077,711.52				21,342,572.50	264,860.98	1.26	5.19
Listed Securities:	**10,707,006**		**406,148,380.47**				**362,245,511.85**	**-43,902,868.62**		**100.0[illegible]**

FIFTH ICB UNIT FUND

Annexure D

PORTFOLIO STATEMENT
AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price		Market Rate		Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE Average				

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
A.OPEN-END MUTUAL FUNDS(Script wise)							
1	UFS Bank Asia Unit Fund	1,000,000	10,000,000.00	10.02	10,020,000.00	20,000.00	0.00
		1,000,000	**10,000,000.00**		**10,020,000.00**	**20,000.00**	
Total Non Listed Securities		**1,000,000**	**10,000,000.00**		**10,020,000.00**	**20,000.00**	
Total Listed Securities:		**10,707,006**	**406,148,380.47**		**362,245,511.85**	**-43,902,868.62**	
Grand Total:		**11,707,006**	**416,148,380.47**		**372,265,511.85**	**-43,882,868.62**	